

DDA Talking Points - Senator Mathias

- ° Two year internal study to review and analyze Agency retirement requirements.
- ° Conclusions reached from study:
  - (1) need a fully secure retirement system, (Agency self-administered);
  - (2) need a retirement system that meets Agency management requirements:
    - Retain the Director's management flexibility and authority to place employees where needed to meet surge intelligence requirements
    - Retire individuals when in interest of U.S. Government
    - Adequate annuity to make early retirement feasible
    - Recognize and reward overseas service
- ° Legislative Proposals by Congress:
  - ° Roth/Stevens Bill (Black Binder Data)
    - Problems created for Agency:
      - Accrual rates insufficient (1% vs 1.3%)
      - No supplement from age 55 to 62 for non-CIARDS types
      - Does not provide Option B for non-CIARDS types (oversight)
      - FBIS TCNs (non U.S. citizens or resident aliens) are not covered
  - ° Ford/Oakar Bill (Black Binder Data)
    - Would meet Agency needs so long as self-administration included
- ° Points of Emphasis
  - Agency retirement system - management tool
  - Difference in State versus the Agency
  - Self-administered retirement for all Agency employees
  - 1.3% versus 1% accrual rate
  - Age 55 with supplemental for non-CIARDS types
  - CIARDS review during the next year